

Overstrand Conservation Foundation

(Registration number 020-717-NPO)

Trading as Whale Coast Conservation

Annual Financial Statements for the year ended 31 March 2017

Directors' Report

The committee have pleasure in submitting their report on the annual financial statements of Overstrand Conservation Foundation for the year ended 31 March 2017.

1. Nature of business

Overstrand Conservation Foundation is engaged in conservation and operates in South Africa.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Constitution of the organisation. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. Committee Members

The committee members in office at the date of this report are as follows:

Name	Designation	Changes
Mr JH Hart	Chairperson	
Prof JM Verster	Vice-Chairperson	
Mr R Moulton	Hon. Treasurer	
Mr RC Anderson		
Mr JH Cowen		
Mrs M Faure		
Dr PK Miller		
Mr JJ Swart		
Mr RGA Tate		
Mrs F Matthes		
Mrs F Gwamesi		

4. Property, plant and equipment

There was no change in the nature of the property, plant and equipment of the organisation or in the policy regarding their use.

5. Events after the reporting period

The members are not aware of any material event which occurred after the reporting date and up to the date of this report.

6. Auditors

Adams, Schouw & Cain 2 Inc continued in office as auditors for the organisation.

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Statement of Financial Position as at 31 March 2017

Figures in Rand	Note(s)	2017	2016
Assets			
Non-Current Assets			
Property, plant and equipment	2	87 117	143 619
Current Assets			
Inventories	3	76 163	88 153
Trade and other receivables	4	11 770	8 370
Cash and cash equivalents	5	1 166 147	853 184
		1 254 080	949 707
Total Assets		1 341 197	1 093 326
Equity and Liabilities			
Equity			
Accumulated surplus		1 204 963	951 274
Liabilities			
Current Liabilities			
Trade and other payables	7	130 234	136 052
Provisions	6	6 000	6 000
		136 234	142 052
Total Equity and Liabilities		1 341 197	1 093 326